



ASTONLARK

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Business Interruption Insurance

One of the key factors in insuring correctly (other than accurately projecting your Gross Profit sum insured) is to consider how long it would take for your business to recover from a serious loss – what we refer to as the Maximum Indemnity Period.

KEY CONSIDERATIONS

It is a very common assumption that a business can return to a 'pre-loss' position within 12 months, but this merits some careful thought on the following questions:

- How quickly can we get ourselves into an alternative premises?
- Will there be any logistical issues as regards movement of staff?
- How long will it take for our new production plant to be delivered, installed, tested and commissioned?
- Is replacement stock readily available?
- What if the loss happens at the beginning of a peak trading period and we haven't fully recovered 12 months later?

The maximum indemnity period needs to reflect a worst case scenario, so that insurers continue to make good your financial shortfall until the business returns to normal.

STANDARD EXTENSIONS

Standard extensions to cover include the following:

- Denial of Access

Damage in the vicinity of your premises, preventing you enjoying normal access to your business premises.

- Failure of Public Utilities Electricity, Gas, Water & Telecoms
- Act of Competent Authority

If your premises or nearby area becomes a matter of public health & safety or a Scene of Crime

- Suppliers / Customers Extensions

A loss suffered by another party in the supply chain has the potential to affect your business.

HOW ASTON LARK CAN HELP

We believe that the most effective balance sheet protection solution involves a blend of insurance and Risk Management, which is why Aston Lark has built experienced and knowledgeable teams to assist our clients with both of these aspects.

Aston Lark are on hand to provide advice and guidance on Disaster Recovery and Business Continuity Planning. Our world is becoming increasingly technological, so it could be that your business assets are more intangible than they were ten years ago, but no less insurable.

To find out more about Business Interruption Insurance contact:

James Longley, james.longley@astonlark.com, 020 7543 2807

EXISTING ASTON LARK CLIENT? SPEAK TO YOUR ACCOUNT HANDLER TO FIND OUT MORE!

