



Case Study



ASTONLARK

The insured	Scientific Research and Development
Revenue	£4.7m
The sector	Charity
The incident	The insured was a victim of a ransomware attack and 39 servers were encrypted. A ransom note was left but the insured opted to not engage with the attackers following advice from Control Risks. 60 employees were unable to use their work stations for a short time.
The trigger	Ransomware
Threat factor	Breach costs, hacker damage costs
The result	Hiscox instructed forensics and lawyers, mainly to focus on GDPR compliance and ascertaining if a notification to regulators should be made and how. Hiscox then had discussions with the insured around migrating to a different IT infrastructure, which they agreed to do.
The cost	£200,000
The takeaway	Hiscox only spent £2,000 in legal fees, and £3,000 in IT forensics. The takeaway is that in a large ransomware attack, the main costs can often be the increased costs of working, and the hacker damage costs, as opposed to breach costs in other incidents.

Premium

£5,000-£10,000

www.astonlark.com/cyber

020 8633 8430

Aston Lark Limited is authorised and regulated by the Financial Conduct Authority.

AL-COM-004-0220

